

UNITED STATES BANKRUPTCY COURT
SOUTHERN AND WESTERN DISTRICTS OF TEXAS
HOUSTON DIVISION

CASE NAME: SQUADRE NELSONS INC.

Petition Date: 9/24/2018
CASE NUMBER: 18-35304

MONTHLY OPERATING REPORT SUMMARY FOR MONTH SEPTEMBER 24-30 YEAR 2018

MONTH	SEPTEMBER						
REVENUES (MOR-6)	22,920.00						
INCOME BEFORE INT, DEPREC./TAX (MOR-6)	2,492.49						
NET INCOME (LOSS) (MOR-6)	2,492.49						
PAYMENTS TO INSIDERS (MOR-9)	1,333.15						
PAYMENTS TO PROFESSIONALS (MOR-9)	9,217.00						
TOTAL DISBURSEMENTS (MOR-8)	20,427.51						

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED		EXP. DATE
AS OF SIGNATURE DATE		
CASUALTY	YES () NO (X)	DATE
LIABILITY	YES () NO (X)	
VEHICLE	YES (X) NO ()	
WORKERS	YES () NO (X)	
OTHER	YES () NO (X)	

ATTORNEY NAME: JESSICA HOFF
FIRM: HOFF LAW OFFICES, PC
ADDRESS: 1200 SMITH ST.
ADDRESS: SUITE 1600
CITY, STATE ZIP: HOUSTON, TX 77002
TELEPHONE: 281-763-2067

MOR-1

Are all accounts receivable being collected within terms? ☒ Yes ☐ No CIRCLE ONE
Are all post-petition liabilities, including taxes, being paid within terms? ☒ Yes ☐ No
Have any pre-petition liabilities been paid? Yes ☐ No ☒ If so, describe
Are all funds received being deposited into DIP bank accounts? Yes ☐ No ☒
Were any assets disposed of outside the normal course of business? ☒ Yes ☐ No
If so, describe BONA ACCOUNT
Are all U. S. Trustee Quarterly Fee Payments current? ☒ Yes ☐ No
What is the status of your Plan of Reorganization?

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED [Signature]
(ORIGINAL SIGNATURE)

TITLE PRESIDENT

CASE NAME: SAVAGE NELSON INCCASE NUMBER: 18-35304

COMPARATIVE BALANCE SHEETS

	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
ASSETS	09/24/2018	SEPTEMBER 30					
CURRENT ASSETS							
Cash	7,824.67	1,434.21					
Accounts Receivable, Net	13,809.27	13,809.27					
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments							
Other <i>note payable</i>	71,000.00	71,000.00					
TOTAL CURRENT ASSETS							
PROPERTY, PLANT&EQUIP, @ COST	49,823.62	49,823.62					
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E							
OTHER ASSETS:							
1. Tax Deposits							
2. Investments in Subs							
3.							
4. (attach list)							
TOTAL ASSETS							

*Per Schedules and Statement of Affairs

MOR-2

Revised: 6/14/96

CASE NAME: SouAle Means, INC.CASE NUMBER: 18-35304

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*						
	9/24/18	September 30	MONTH	MONTH	MONTH	MONTH	MONTH
LIABILITIES:							
POST-PETITION LIABILITIES (MOR-4)							
PRE-PETITION LIABILITIES:							
Notes Payable-Secured	232,714.75	229,064.68					
Priority Debt							
Federal Income Tax							
FICA/Withholding	7,890.60	7,890.60					
Unsecured Debt	53,615.01	53,615.01					
Other							
TOTAL PRE-PETITION LIABILITIES							
TOTAL LIABILITIES							
OWNERS'S EQUITY (DEFICIT):							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL							
RETAINED EARNINGS: Filing Date	445,361.99						
RETAINED EARNINGS: Post Filing Date		445,361.99					
TOTAL OWNER'S EQUITY (NET WORTH)							
TOTAL LIABILITIES & OWNER'S EQUITY							

MOR-3

*Per Schedules and Statement of Affairs

Revised:6/14/06

CASE NAME: SOUND MEANS INC.CASE NUMBER: 18-35304**SCHEDULE OF POST-PETITION LIABILITIES**

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
TRADE ACCOUNTS PAYABLE	SEPTEMBER					
TAX PAYABLE:						
Federal Payroll Taxes	7,890.60					
State Payroll & Sales						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	7,890.60					
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
* ACCRUED PROFESSIONAL FEES:						
OTHER ACCRUED LIABILITIES:						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)						

* Payment Requires Court Approval.

MOR-4

CASE NAME: SEWAGE MOWENS INC.CASE NUMBER: 18-35304

AGING OF POST-PETITION LIABILITIES

MONTH September

DAYS	TOTAL	TRADE ACCTS	FED TAXES	STATE TAXES	AD-VALOREM, OTHER TAXES	OTHER
0-30						
31-60						
61-90						
91 +			7,890.60			
TOTAL						

AGING OF ACCOUNTS RECEIVABLE

MONTH	September					
0-30 DAYS						
31-60 DAYS	7,809.27					
61-90 DAYS						
91 + DAYS	6,000.00					
TOTAL						

MOR-5

CASE NAME: SOURCE MOLDING INC

CASE NUMBER: 18-35304

STATEMENT OF INCOME (LOSS)

MONTH	5/2019							FILING TO DATE
REVENUES (MOR-1)	22,920.00							
TOTAL COST OF REVENUES	4,684.00							
GROSS PROFIT	18,236.00							
OPERATING EXPENSES:								
Selling & Marketing	279.63							
General & Administrative	1,263.66							
Insiders Compensation	1,333.15							
Professional Fees	9,217.00							
Other (attach list)	3,650.00							
TOTAL OPERATING EXPENSES	15,743.51							
INCOME BEFORE INT, DEPR/TAX (MOR-1)	2,492.49							
INTEREST EXPENSE								
DEPRECIATION								
OTHER (INCOME) EXPENSE*								
OTHER ITEMS**								
TOTAL INT, DEPR & OTHER ITEMS								
NET INCOME BEFORE TAXES	2,492.49							
FEDERAL INCOME TAXES	—							
NET INCOME (LOSS) (MOR-1)	2,492.49							

Accrual Accounting Required, Otherwise Footnote With Explanation

* Footnote Mandatory
 ** Unusual and/or infrequent item(s) outside the ordinary course of business; requires footnote

MOR-6

CASE NAME: SAVAGE MENONS INC.CASE NUMBER: 18-35304

CASH RECEIPTS AND DISBURSEMENTS							
1. CASH - BEGINNING OF MONTH	MONTH <i>September</i>	MONTH	MONTH	MONTH	MONTH	MONTH	SIX MONTHS TO DATE
RECEIPTS:							
2. CASH SALES	22,920.00						
3. COLLECTION OF ACCOUNTS RECEIVABLE							
4. LOANS & ADVANCES (attach list)							
5. SALE OF ASSETS							
6. OTHER (attach list)							
TOTAL RECEIPTS	22,920.00						
(Withdrawal) Contribution by Individual Debtor MFR-2*							
DISBURSEMENTS:							
7. NET PAYROLL							
8. PAYROLL TAXES PAID							
9. SALES, USE & OTHER TAXES PAID							
10. SECURED / RENTAL / LEASES	3,650.07						
11. UTILITIES	1,187.66						
12. INSURANCE							
13. INVENTORY PURCHASES							
14. VEHICLE EXPENSES							
15. TRAVEL & ENTERTAINMENT	114.94						
16. REPAIRS, MAINTENANCE & SUPPLIES							
17. ADMINISTRATIVE & SELLING	4,924.69						
18. OTHER (attach list) <i>fund 62 9544</i>	1,333.15						
TOTAL DISBURSEMENTS FROM OPERATIONS							
19. PROFESSIONAL FEES	9,217.00						
20. U.S. TRUSTEE FEES							
21. OTHER REORGANIZATION EXPENSES (attach list)							
TOTAL DISBURSEMENTS							
22. NET CASH FLOW							
23. CASH - END OF MONTH (not-2)							

MOR-7

* Applies to Individual debtor's only.

Revised 6/14/96

CASE NAME: SAVAGE MANSIONS INC.

CASE NUMBER: 18-35364

CASH ACCOUNT RECONCILIATION
MONTH OF September

BANK NAME	<u>B3VA</u>				
ACCOUNT NUMBER	<u># 6755988861</u>	<u>#</u>	<u>#</u>		
<u>ACCOUNT TYPE</u>	<u>OPERATING</u>	<u>PAYROLL</u>	<u>TAX</u>	<u>OTHER FUNDS</u>	<u>TOTAL</u>
BANK BALANCE	<u>1,434.21</u>				
DEPOSIT IN TRANSIT					
OUTSTANDING CHECKS	<u>9,619.80</u>				
ADJUSTED BANK BALANCE	<u>-8,185.59</u>				
BEGINNING CASH - PER BOOKS	<u>7,824.67</u>				
RECEIPTS	<u>22,920.00</u>				
TRANSFERS BETWEEN ACCOUNTS					
(WITHDRAWAL) CONTRIBUTION- BY INDIVIDUAL DEBTOR MFR-2					
CHECKS/OTHER DISBURSEMENTS	<u>20,422.51</u>				
ENDING CASH - PER BOOKS	<u>1,434.21</u>				

MOR-8

CASE NAME: SAVAGE MACHINES INCCASE NUMBER: 18-35304**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary.)

INSIDERS: NAME/POSITION/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1. <u>SAFEEZ HASSAN / President / Owner</u>	<u>September</u>					
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)						

PROFESSIONALS NAME/ORDER DATE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1. <u>Hoff Law Offices</u>	<u>September</u>					
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)						

MOR-9

Date	Description	Amount	Category		Due & Subscriptions		Professional Development		Merchant Fees	Bank Fees	Equipment Loan	Utilities	Auto Lease	Owner's Draw	B8/VA LOC	Travel	Legal Expense												
09/28/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/27/18 HOSTC	(31.93)			\$	31.93																							
09/28/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/27/18 EBRAN	(349.00)					\$	349.00																					
09/28/2018	DEBIT FOR INTUIT PYMT SOLN TRAN FEE CO REF- 524	(25.75)							\$	25.75																			
09/28/2018	CREDIT FOR INTUIT PYMT SOLN DEPOSIT CO REF- 524	750.00				\$	750.00																						
09/27/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/26/18 EBRAN	(299.00)					\$	299.00																					
09/27/2018	NSF CHARGE-RETURNED ITEM CHECK- 013250 \$ 9.619	(38.00)								\$	38.00																		
09/27/2018	DEBIT FOR ASCENTUMCAPITAL AUTH PYMT CO REF- 0	(1,583.30)									\$	1,583.30																	
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/25/18 DMH G	(30.98)				\$	30.98																						
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/25/18 EBRAN	(998.00)					\$	998.00																					
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/24/18 AMERY	(78.21)																											
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/24/18 BMW AI	(1,068.40)																											
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/24/18 MUNIC	(1.50)				\$	1.50																						
09/26/2018	DEBIT FOR INTUIT PYMT SOLN TRAN FEE CO REF- 524	(48.78)								\$	48.78																		
09/26/2018	CREDIT FOR INTUIT PYMT SOLN DEPOSIT CO REF- 524	1,420.00				\$	1,420.00																						
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/25/18 SUGAR	(124.00)																											
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/24/18 Texans	(662.17)																											
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/24/18 TX OAI	(33.15)												\$	33.15														
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/24/18 TX OAI	(1,300.00)												\$	1,300.00														
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/24/18 EXPRE	(323.28)												\$	323.28														
09/26/2018	DEBIT FOR CHECKCARD XXXXXX1631 09/24/18 PAYPA	(838.00)					\$	838.00																					
09/26/2018	DEBIT FOR INTUIT PYMT SOLN TRAN FEE CO REF- 524	(25.75)								\$	25.75																		
09/26/2018	CREDIT FOR INTUIT PYMT SOLN DEPOSIT CO REF- 524	750.00				\$	750.00																						
09/26/2018	PAYMENT LOAN# 6728904531	(998.37)													\$	998.37													
09/26/2018	CHECKCARD PURCHASE - BUC-EE S #31 VISA 102	(45.70)														\$	45.70												
09/26/2018	CHECKCARD PURCHASE - BUC-EE S #31 VISA 101	(69.24)														\$	69.24												
09/26/2018	CHECK CARD CLEARED	(4,217.00)															\$												
09/26/2018	CHECK CARD CLEARED #13254	(2,200.00)															\$												
09/26/2018	CHECK CARD CLEARED #13256	(5,000.00)															\$												
09/26/2018	INCOMING WIRE REF 20180924FQC280C0004220924C	20,000.00				\$	20,000.00																						
09/26/2018	NSF CHARGE-PAID ITEM \$18.07 DEBIT FOR CH ECKCAR	(38.00)								\$	38.00																		
TOTALS						\$	22,920.00	\$	64.41	\$	4,684.00	\$	100.28	\$	76.00	\$	1,583.30	\$	1,187.66	\$	1,068.40	\$	1,333.15	\$	998.37	\$	114.94	\$	9,217.00